



SOCIALPOLIS.IO

DECODING THE PROJECT

Five Blockchain applications that transform Finance and the SPL Coin financial impact.

SocialPolis Coin is a mature Blockchain solution to operate as a sophisticated alternative method in financing innovative Social Economy Development and Sustainability projects, providing trust and transparency.

Business transactions are often complicated and vulnerable to error, fraud and inefficiency. Blockchain came to create a very different way those transactions are being recorded and verified and eventually how networks are designed and structured.

Below five financial use cases of Blockchain tech are presented:

Cross-border transactions

Blockchain transactions can speed up and simplify cross-border payments, reducing costs drastically cutting out many of the traditional middlemen. Furthermore, besides the guaranteed and real time cross-borders transactions, the remittance costs can lower from 5-20% to 2-3% of the total amount.

Share trading is another key financial area adequately impacted by the evolution of Blockchain. Purchasing and selling stocks and shares has always involved many middlemen such as brokers and stock exchange itself. The shared ledger with the above mentioned features accelerates the settlement process, allows for greater trade accuracy and eliminated third parties.

Share trading

Smart contracts

Smart contracts is one of the most promising applications of Blockchain tech, as they can automatically execute commercial transactions and agreements, enforcing at the same time the obligations of all parties without the added middlemen' cost.

Blockchain may help online identity management to become less time-consuming and costly, complying at the same time with Know Your Customer (KYC) regulations of financial institutions

Online Identity Management

Loyalty and Rewards programs

Balanced and personalized loyalty and rewards programs can be developed on the Blockchain technology which can be used in the financial sector to enhance e.g. regulatory compliance

SocialPolis Coin seeks to grasp the financial opportunity of the emerging social and sustainability development economy. SocialPolis Coin aims to become the global safe-haven cryptocurrency, different from the existing ones enabling a technological disruption in the Social Economy, Solidarity and Sustainable Development Economy Sectors

SocialPolis Coin and Blockchain

Initiatives

The SPL Coin will support the development and operation of two innovative tools initiatives:

1. The SocialPolis Fund, which will be the catalyst for the development of new ideas for entrepreneurship in the social economy
2. An electronic commerce marketplace for social and sustainable economy products and services